

**Report of the Directors and  
Unaudited Financial Statements  
for the Period 13 November 2015 to 31 December 2016  
for  
KeighleyBid Limited**

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for the Period 13 November 2015 to 31 December 2016**

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**KeighleyBid Limited**

**Company Information  
for the Period 13 November 2015 to 31 December 2016**

**DIRECTORS:**

G M Benn  
Mrs C M Gatenby  
S C Mcgevor  
U Vietri

**REGISTERED OFFICE:**

68B North Street  
KEIGHLEY  
West Yorkshire  
BD21 3RY

**REGISTERED NUMBER:**

09872282 (England and Wales)

**ACCOUNTANTS:**

M W Denton  
29 Devonshire Street  
Keighley  
West Yorkshire  
BD21 2BH

**Report of the Directors  
for the Period 13 November 2015 to 31 December 2016**

The directors present their report with the financial statements of the company for the period 13 November 2015 to 31 December 2016.

**INCORPORATION**

The company was incorporated on 13 November 2015 and commenced trading on 1 January 2016.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of a Business Improvement District.

**DIRECTORS**

The directors who have held office during the period from 13 November 2015 to the date of this report are as follows:

- G M Benn - appointed 3 May 2016
- Mrs C M Gatenby - appointed 13 November 2015
- S C Mcgevor - appointed 13 November 2015
- U Vietri - appointed 3 May 2016

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
Director

Date: .....

**KeighleyBid Limited (Registered number: 09872282)**

**Income and Expenditure Account  
for the Period 13 November 2015 to 31 December 2016**

	Notes	£
<b>TURNOVER</b>		218,957
Administrative expenses		<u>160,296</u>
		58,661
Other operating income		<u>225</u>
<b>OPERATING SURPLUS</b>	2	58,886
Interest receivable and similar income		<u>6</u>
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		58,892
Tax on surplus on ordinary activities	3	<u>1</u>
<b>SURPLUS FOR THE FINANCIAL PERIOD</b>		<u>58,891</u>
<b>RETAINED SURPLUS CARRIED FORWARD</b>		<u><u>58,891</u></u>

The notes form part of these financial statements

**KeighleyBid Limited (Registered number: 09872282)**

**Balance Sheet  
31 December 2016**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		1,120
<b>CURRENT ASSETS</b>			
Debtors	5	33,352	
Cash at bank		<u>30,707</u>	
		64,059	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>6,288</u>	
<b>NET CURRENT ASSETS</b>			<u>57,771</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>58,891</u>
<b>RESERVES</b>			
Income and expenditure account			<u>58,891</u>
			<u>58,891</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The notes form part of these financial statements

**Balance Sheet - continued  
31 December 2016**

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....  
Director

Notes to the Financial Statements  
for the Period 13 November 2015 to 31 December 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the Business Improvement District levy receipts, net of amounts deemed to be not collectable and Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2. OPERATING SURPLUS

The operating surplus is stated after charging:

Depreciation - owned assets	£ 552
	<hr/>
Directors' remuneration and other benefits etc	-
	<hr/>

3. TAXATION

**Analysis of the tax charge**

The tax charge on the surplus on ordinary activities for the period was as follows:

Current tax:	£
UK corporation tax	1
	<hr/>
Tax on surplus on ordinary activities	1
	<hr/>

Notes to the Financial Statements - continued  
for the Period 13 November 2015 to 31 December 2016

4.	<b>TANGIBLE FIXED ASSETS</b>	Plant and machinery
		£
	<b>COST</b>	
	Additions	1,672
	At 31 December 2016	<u>1,672</u>
	<b>DEPRECIATION</b>	
	Charge for period	552
	At 31 December 2016	<u>552</u>
	<b>NET BOOK VALUE</b>	
	At 31 December 2016	<u><u>1,120</u></u>
5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	£
	Trade debtors	17,678
	Other debtors	11,364
	Prepayments	4,310
		<u>33,352</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	£
	Trade creditors	5,188
	Tax	1
	Social security and other taxes	83
	Other creditors	16
	Accrued expenses	1,000
		<u>6,288</u>

7. **RELATED PARTY DISCLOSURES**

The company paid costs to the following businesses which the directors are associated with:

Steve McGevor is a partner in Stirk Lambert & Co and the company paid £2,292 for bookkeeping and training services.

Claire Gatenby is a director in Squashed Pixel Limited and the company paid £16,808 for website & advertisement costs.

Graham Benn is the owner of DIY Solutions, and the company paid £1,702 for goods.

8. **ULTIMATE CONTROLLING PARTY**

The company is not under the control of any individual and there is no ultimate controlling party.

**Notes to the Financial Statements - continued  
for the Period 13 November 2015 to 31 December 2016**

**9. LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required not exceeding £1.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
KeighleyBid Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of KeighleyBid Limited for the period ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of KeighleyBid Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of KeighleyBid Limited and state those matters that we have agreed to state to the Board of Directors of KeighleyBid Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KeighleyBid Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that KeighleyBid Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of KeighleyBid Limited. You consider that KeighleyBid Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of KeighleyBid Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M W Denton  
29 Devonshire Street  
Keighley  
West Yorkshire  
BD21 2BH

Date: .....

**KeighleyBid Limited (Registered number: 09872282)**

**Detailed Income and Expenditure Account  
for the Period 13 November 2015 to 31 December 2016**

	£	£
<b>Income from Levy</b>		218,957
<b>Other income</b>		
Donations received	225	
Deposit account interest	6	
	<hr/>	231
		219,188
<b>Expenditure</b>		
Rates and water	12,000	
Insurance	226	
Wages	8,172	
Post and stationery	281	
Advertising & Marketing	135,266	
Sundry expenses	693	
Staff training	445	
Accountancy	250	
Bookkeeping	1,847	
Subscriptions	564	
	<hr/>	159,744
		59,444
<b>Depreciation</b>		
Plant and machinery		552
		<hr/>
<b>NET SURPLUS</b>		<u>58,892</u>

This page does not form part of the statutory financial statements